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### **Macro-Policy Topology – Initial Considerations.**

*The paper seeks to answer a perennial question of what other country has successfully implemented the macroeconomic reform you suggest to me? Traditionally, two answers are offered in response: (i) there is no “one-size-fits-all approach,” each country is unique and should be treated individually; (ii) an expert can point to a similar reform, which he has just guided in some other country.*

*Neither response is acceptable.*

*The paper suggests to approach this question in two steps: first, using formal classification techniques, differentiate countries based on their macro-indicators (the level of development, geo-politics, geography, common language, natural endowment, diversification, etc.); macroeconomic space (fiscal space, monetary space, reserve space); political cycle phase (before or after elections; political regime); risks (fiscal, debt-distress, monetary – interest rate/growth, external/tariffs); institutions (institutional strength index, vested interests, corruption, exchange rate regime, access to capital markets). Second, use an expert judgment.*

*It is quite possible is that there no reasonable answer to this question. What to do in this case?*