

Daisuke Kotegawa

**Economic situation in Japan and China in the context of World
Economy**

2019

I. INTRODUCTION

Description. The course teaches to analyze economic performance of a country for the purposes of business and policy decisions. It requires 20 hours of class work (4 hours a day) and a final essay.

Who should take this course? The course is designed for graduate bachelors and master students at universities who seek employment as economists in the private or public sector.

Prerequisites. Introductory macroeconomics and microeconomics, English (required). International economics and statistics.

Evaluation. Performance during the course is assessed based on the following criteria:

- *Class participation* (40%). Good class participation includes staying on top of current macroeconomic events and ability to share examples and offer their analysis in each of the discussed macro areas.
- *Final essay* (60%). A 4-5-page essay on the macroeconomic situation of a selected country is required.

II. SYLLABUS

Day 1.

Overview of Current World Economic and Politics (1,5 hours)

Latest development of world economy and politics with focus on those since 2016

World Economy: China, United States and Japan (2 hours)

Latest development of economies of China, United States and Japan.

References

Main	Additional
Lectures' notes	None

Day 2.

The Secret of Japan's Post-World War II Economic Development (1,5 hours)

How to build infrastructure while saving budget expenditure - *Financial Investment and Loan Program (FILP)* (1,5 hours)

References

Main	Additional
Lectures' notes	None

Day 3.

Japanese Government Corporations (1.5 hours)

The lecture is focused on Government Financial Institutions.

Financial Investment and Loan Program (FILP) (1.5 hours)

Explanation of the unique budget system of Japan which enabled post-war Japan to build infrastructure while saving tax expenditure

References

Main	Additional
Lectures' notes	None

Day 4.

Financial Crisis in Japan in Late 1990s (1.5hours)

First financial crisis in the world of the sort - It's contrast to Lehman shock. Short explanation.

Japanese Financial Sector (1.5hours)

Explanation of Japanese financial sector with focus on its comparison with Russian system.

References

Main	Additional
Lectures' notes	None

Day 5.

Industrial Revitalization Corporation of Japan (ICRJ) (1.5 hours)

Successful government intervention to reform Japanese industry is discussed. Rea application of financial analysis to real economy.

Global Economic Order (1.5 hours)

Its development for last 50 years in retrospect and necessary reform are discussed.

References

Main	Additional
Lectures' notes	None

III. REFERENCES

Lectures' notes

IV. INSTRUCTOR

Professor Daisuke Kotegawa
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Education:

MBA, Stanford University (1979)

BA in Law, The University of Tokyo (1975)

Publications :

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